

peppermoney

**impact**  
Specialist Finance  
01403 27 26 25 [www.impactsf.co.uk](http://www.impactsf.co.uk)

# *Exclusive* **Residential** Product Guide

**October 2021**

- **Better rates & Better service**
- **Rates starting at 1.98% & dedicated Case Owner from application to offer**
- **New Residential Remortgage Pepper 60 range**

Call on **01403 272625**, or visit **[www.impactpackaging.co.uk](http://www.impactpackaging.co.uk)** to discover more.

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# Highlights of our wide ranging criteria

## Packager Exclusives

- Exclusive residential products, available only through the following intermediaries :
- TFC, 3MC, Brightstar, Dynamo, Simply Adverse, Impact and Complete

## Debt Management Plan Products

- Must have been active for a minimum of 12 months
- Rates start from 4.70%

## No Credit Scoring

- We don't credit score to make decisions
- What you see is what you get
- Manual underwriting by a team of skilled, decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored (applicable to Pepper 24, 18, 12 and 6 products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy.

## Overpayments

- 10% overpayments acceptable per annum without penalty on the initial amount borrowed

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the company

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited company or umbrella company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, etc.
- 5 year fixed rates calculated at pay rate
- Free standard legals on all remortgages provided by a reputable firm of solicitors

Suitable for clients who want to remortgage that haven't had a Default or CCJ in the last 60 months

	2 Year Fixed		5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
55%	1.98%	£1,295	-	£995	3.40%
65%	2.70%		2.80%		3.40%
75%	2.90%		2.90%		3.70%
80%	3.05%		3.15%		3.95%
85%	4.23%		4.18%		4.20%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Free Legals or £150 Cashback (Remortgage only)		Free Legals or £150 Cashback (Remortgage only)		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 60 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 60 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 60 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Unsecured Arrears	0 in 12 months			Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Minimum trading period of 3 years for either applicant where self-employed	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years



# Pepper 48 - Light

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.10%

Effective 21st September 2020

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	2 Year Fixed						5 Year Fixed						
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	3.20%	£1,295	3.30%	£995	3.40%	£0	3.25%	£995	3.35%	£995	3.45%	£0	3.60%
70%	3.25%		3.35%		3.45%		3.30%		3.40%		3.50%		3.75%
75%	3.30%		3.40%		3.50%		3.35%		3.45%		3.55%		3.90%
80%	3.60%		3.70%		3.80%		3.65%		3.75%		3.85%		4.15%
85%	4.30%		4.40%		4.50%		4.50%		4.60%		4.70%		4.40%
	-		Free Valuation*				-		Free Valuation*				
	Free Legals or £150 Cashback (Remortgage only)						Free Legals or £150 Cashback (Remortgage only)						
	ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000												

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 48 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

	2 Year Fixed						5 Year fixed						
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	3.25%	£1,295	3.35%	£995	3.45%	£0	3.30%	£995	3.40%	£995	3.50%	£0	3.60%
70%	3.30%		3.40%		3.50%		3.35%		3.45%		3.55%		3.75%
75%	3.35%		3.45%		3.55%		3.40%		3.50%		3.60%		3.90%
80%	3.65%		3.75%		3.85%		3.70%		3.80%		3.90%		4.15%
85%	4.35%		4.45%		4.55%		4.55%		4.65%		4.75%		4.40%
	-		Free Valuation*				-		Free Valuation*				
	Free Legals or £150 Cashback (Remortgage only)						Free Legals or £150 Cashback (Remortgage only)						
	ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000												

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 48 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 48 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
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Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 36 - Light

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.10%

Effective 21st September 2020

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	2 Year Fixed				5 Year Fixed							
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)	
65%	3.30%	£1,295	3.40%	£995	3.35%	£995	3.45%	£995	3.55%	£0	3.60%	
70%	3.35%		3.45%		3.45%		3.55%		3.65%		3.75%	
75%	3.40%		3.50%		3.50%		3.60%		3.70%		3.90%	
80%	3.80%		3.90%		4.20%		4.30%		4.40%		4.15%	
85%	4.60%		-		4.65%		4.75%		4.85%		4.40%	
	-		Free Valuation*		-		Free Valuation*					
	Free Legals or £150 Cashback (Remortgage only)				Free Legals or £150 Cashback (Remortgage only)							
	ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%							
	Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000											

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 36 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property value	
				Minimum	£70,000
Repossessions	None in last 6 years			Term	
				Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

	2 Year Fixed				5 Year Fixed						
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	3.35%	£1,295	3.45%	£995	3.40%	£995	3.50%	£995	3.60%	£0	3.60%
70%	3.40%		3.50%		3.50%		3.60%		3.70%		3.75%
75%	3.45%		3.55%		3.55%		3.65%		3.75%		3.90%
80%	3.85%		3.95%		4.25%		4.35%		4.45%		4.15%
85%	4.65%		-		4.70%		4.80%		4.90%		4.40%
	-		Free Valuation*		-		Free Valuation*				
	Free Legals or £150 Cashback (Remortgage only)				Free Legals or £150 Cashback (Remortgage only)						
	ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000										

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 36 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 36 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 24 - Light

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.10%

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	2 Year Fixed						5 Year Fixed							
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)	
65%	3.50%	£1,295	3.60%	£995	-	£0	-	£1,295	-	£995	-	£0	3.60%	
70%	3.55%		3.65%		-		3.60%		3.70%		3.80%		3.75%	
75%	4.25%		4.35%		4.45%		4.30%		4.40%		4.50%		3.90%	
80%	4.40%		4.50%		4.60%		4.40%		4.50%		4.60%		4.15%	
85%	4.75%		-		-		4.75%		-		-		4.40%	
	-		Free Valuation*		£500 Cashback, Free and paid legals available		-		Free Valuation*		Free Valuation*			
	Free Legals or £150 Cashback (Remortgage only)						Free Legals or £150 Cashback (Remortgage only)							
	ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%							
	Application fee = £150 * For Free Valuation products: One free standard valuation for properties valued up to £500,000 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages													

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years



	2 Year Fixed						5 Year Fixed							
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)	
65%	3.55%	£1,295	3.65%	£995	-	£0	-	£1,295	-	£995	-	£0	3.60%	
70%	3.60%		3.70%		-		3.65%		3.75%		3.85%		3.75%	
75%	4.30%		4.40%		4.50%		4.35%		4.45%		4.55%		3.90%	
80%	4.45%		4.55%		4.65%		4.45%		4.55%		4.65%		4.15%	
85%	4.80%		-		-		4.80%		-		-		4.40%	
	DMP Allowed		Free Valuation*		£500 Cashback, Free and paid legals available		DMP Allowed		Free Valuation*					
	Free Legals or £150 Cashback (Remortgage only)						Free Legals or £150 Cashback (Remortgage only)							
	ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%							
	Application fee = £150 * For Free Valuation products: One free standard valuation for properties valued up to £500,000 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages													

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 24 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Accepted for active or satisfied in the last 12 months on select products. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP. No more than 1 active DMP per application			Maximum	35 years

# Exclusive Pepper 18 - Light

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.10%

Effective 21st September 2020

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			Exclusive				
	2 Year Fixed				5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.25%	£1,295	-	£0	4.45%	£1,295	4.05%
75%	4.35%		4.55%		4.65%		4.20%
80%	4.95%		-		4.95%		4.45%
85%	-		-		5.45%		4.70%
	Free Legals or £150 Cashback (Remortgage only)		£500 Cashback, Free and paid legals available		Free Legals or £150 Cashback (Remortgage only)		
	ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages						

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

			Exclusive				
2 Year Fixed					5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.30%	£1,295	-	£0	4.50%	£1,295	4.05%
75%	4.40%		4.60%		4.70%		4.20%
80%	5.00%		-		5.00%		4.45%
85%	-		-		5.50%		4.70%
Free Legals or £150 Cashback (Remortgage only)							
ERC: 3%, 2%					ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages							

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 18 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Accepted for active or satisfied in the last 12 months on select products. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP. No more than 1 active DMP per application			Maximum	35 years

# Exclusive Pepper 12 - Light

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.10%

Effective 21st September 2020

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			Exclusive				
2 Year Fixed					5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.60%	£1,295	-	£0	4.65%	£1,295	4.35%
75%	4.65%		4.85%		4.75%		4.60%
80%	5.00%		-		5.30%		4.85%
85%	-		-		5.60%		4.85%
		Free Legals or £150 Cashback (Remortgage only)		£500 Cashback, Free and paid legals available		Free Legals or £150 Cashback (Remortgage only)	
		ERC: 3%, 2%			ERC: 4%, 4%, 3%, 3%, 2%		
		Application fee = £150 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages					

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

			Exclusive				
	2 Year Fixed				5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.65%	£1,295	-	£0	4.65%	£1,295	4.35%
75%	4.70%		4.90%		4.70%		4.60%
80%	5.05%		-		5.05%		4.85%
85%	-		-		5.65%		4.85%
	DMP Allowed		£500 Cashback, Free and paid legals available		DMP Allowed		
	Free Legals or £150 Cashback (Remortgage only)				Free Legals or £150 Cashback (Remortgage only)		
	ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150 Please note: £500 Cashback, Free and paid legals available option is only available on remortgages						

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 12 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Accepted for active or satisfied in the last 12 months on select products. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP. No more than 1 active DMP per application			Maximum	35 years



# Exclusive Pepper 6 - Light

Suitable for clients that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 1.10%

Effective 21st September 2020

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Exclusive					
	2 Year Fixed		5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.90%	£1,295	5.10%	£995	4.35%
75%	5.15%		5.25%		4.60%
80%	-		5.65%		4.85%
	Free Legals or £150 Cashback (Remortgage only)				
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

Exclusive					
	2 Year Fixed		5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
70%	4.95%	£1,295	5.15%	£995	4.35%
75%	5.20%		5.30%		4.60%
80%	-		5.70%		4.85%
	Free Legals or £150 Cashback (Remortgage only)				
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 6 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 24 - Bankruptcy and IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

**LMR = 1.10%**  
Effective 21st September 2020

peppermoney

	2 Year Fixed		5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
75%	6.74%	£1,295	6.84%	£1,295	4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 24 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 3 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 12 - Bankruptcy and IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

**LMR = 1.10%**  
Effective 21st September 2020

peppermoney

	2 Year Fixed		5 Year Fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
75%	6.84%	£1,295	6.94%	£1,295	4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 12 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 3 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years